

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between Reeves-Williams, Inc., Grantor, and Fredrick J. Williams and Anita R. Williams, husband and wife, Grantees,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantees to the Grantor, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantor does hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantees, as tenants by the entirety with full right of survivorship and not as tenants in common, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DeSoto, State of Mississippi, and more particularly described as follows, to-wit:

Lot 239, Phase 2, Section E, Kingston West Subdivision, in Section 28, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 60, Page 30, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TO HAVE AND TO HOLD unto the Grantees, their heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.
- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.
- 3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

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STATE MS.-DE SOTO CO.
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WITNESSETH

IN TESTIMONY WHEREOF, witness the signature of the Grantor on this the 29th day of February, 2000.

Reeves-Williams, Inc.

[Signature]
 Jerry L. Farley, Vice President

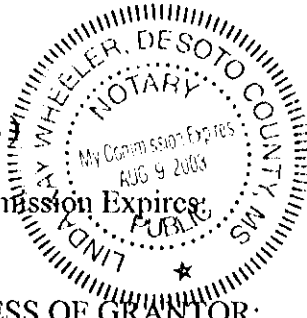
STATE OF MISSISSIPPI
 COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named Jerry L. Farley, who acknowledged to me that he/she is the Vice President of the corporation known as Reeves-Williams, Inc., and that for and on behalf of said corporation and as its act and deed he/she signed and delivered the foregoing instrument of writing on the day and year therein mentioned, he/she having been first duly authorized to do so.

GIVEN under my hand and official seal on this the 29th day of February, 2000.

(SEAL)

My Commission Expires



[Signature]
 NOTARY PUBLIC

ADDRESS OF GRANTOR:
 P.O. Box 167
 Southaven, Mississippi 38671
 Home: 393-4250
 Work: 393-4250

ADDRESS OF GRANTEEES:
 4137 Penwell Drive
 Horn Lake, Mississippi 38637
 Home: 90-373-8019
 Work: 901-363-3000

PREPARED BY AND RETURN TO:
 HOLLIS COMB DUNBAR, P.A.
 P. O. BOX 190
 SOUTHAVEN, MS 38671-0190
 (601) 349-0664

FILE# 800106/JSM